

Date: 2 February 2021

Our Ref: FOI7929

Dear

Freedom of Information: Right to know request

Thank you for your email of 7 January 2021, in which you asked:

On 6 January 2021, Mark Steward told an evidence session held by the Work and Pensions Committee that the FCA prosecutes the perpetrators of some investment scams for fraud, rather than under Section 21 of the Financial Services and Markets Act 2000.

For each of the calendar years 2015 to 2020 inclusive, how many such cases resulted in the FCA (i) pursuing prosecutions and (ii) securing convictions, for fraud?

We have processed your email in line with the provisions of the Freedom of Information Act 2000 (FOIA).

The figures provided in the table below are for cases that the Unauthorised Business Department have prosecuted for fraud.

Year	*Prosecutions	Convictions
2015	0	10
2016	0	0
2017	0	0
2018	0	7
2019	0	1
2020	1	0

*Statistics only include individuals that have been charged but currently awaiting trial.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority