

**Freedom of Information: Right to know request**

Thank you for your email of 13 November 2020, in which you asked for information about e-money licenses in the UK. The full text of your request can be seen in Annex A.

We have processed your request in line with the provisions of the Freedom of Information Act 2000 (FOIA) and the information you have asked for is set out below. For ease of reference we will respond to each of the points in turn.

**Question 1 - The number of e-money license applications received between 2015 and 13 November 2020**

2015: 33  
2016: 38  
2017: 38  
2018: 68  
2019: 74  
2020 (to date): 82

**Question 2 - The number of e-money licenses granted between 2015 and 13 November 2020**

2015: 19  
2016: 33  
2017: 34  
2018: 32  
2019: 39  
2020 (to date): 43

**Question 3 - The number of investigations into e-money providers between 2015 and 13 November 2020**

2015 - 0  
2016 - 0  
2017 - 1  
2018 - 1  
2019 - 1  
2020 (to date) - 2

**Question 4 - The number of ongoing cases (and how many of those relate to possible breaches of money laundering regulation)**

A total of 2 ongoing cases (one of which case relating to possible breaches of money laundering regulations)

**Question 5 - The number of completed cases and outcome (i.e. whether enforcement action has been taken).**

A total of 3 completed cases (one of which resulted in a financial penalty; two were closed with no public outcome).

**Your right to complain under FOIA**

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at [FreedomofInformationAppeals@fca.org.uk](mailto:FreedomofInformationAppeals@fca.org.uk).

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

**Information Disclosure Team**

## **Annex A**

*'I would like to ask for the following data regarding e-money licenses in the UK.*

*Please provide the data for the past five years, broken down by year for the past six years, i.e. 2015 to 2020 (to date).1. The number of e-money license applications received*

*2. The number of e-money licenses granted*

*3. The number of investigations into e-money providers*

*4. The number of ongoing cases (and how many of those relate to possible breaches of money laundering regulation)*

*5. The number of completed cases and outcome (i.e. whether enforcement action has been taken).'*