

9 November 2020
Our Ref: FOI7717

Dear

Thank you for your email of 12 October 2020 about FCA investigations into financial institutions.

The information contained in this response is correct as at 26 October 2020.

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA) and have answered each question in turn.

1. *The number of active investigations into financial institutions' failure to implement internal systems and controls in regards to money laundering?*

We have 16 active investigations into financial institutions' for failure to implement internal systems and controls in regards to money laundering.

2. *The number of these investigations opened in 2020?*

We opened 3 investigations in 2020.

3. *The number of these investigations open in 2019?*

We opened 1 investigations in 2019.

4. *The number of these investigations opened in 2018?*

We opened 2 investigations in 2018.

5. *The number of these investigations opened in 2017?*

We opened 10 investigations in 2017.

Your right to complain under FOIA

If you are unhappy with the decision we have made about your request, you have the right to request an internal review. To do so, please contact us within 40 days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely,

Information Disclosure Team

