

Thank you for your email of 26 September 2020 about FCA investigations.

The information contained in this response is correct as at 6 October 2020.

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA) and have answered each question in turn.

1. *The number of investigations opened in 2020?*

We have opened 121 investigations in 2020.

2. *The number of investigations closed in 2020?*

We have closed 176 investigations in 2020.

3. *The number of investigations opened since 16 March?*

We have opened 76 investigations since 16 March 2020.

4. *The number of investigations closed since 16 March?*

We have closed 147 investigations since 16 March 2020.

We have not changed our approach to enforcement during the pandemic. We continue to open investigations, where we suspect serious misconduct has occurred, to find out what happened, in order to determine what action to take, including whether to take enforcement action. When we open an investigation, it does not mean that misconduct has occurred or that any individual is guilty of misconduct, and we regularly close investigations if we find that there has been no serious misconduct.

Your right to complain under FOIA

If you are unhappy with the decision we have made about your request, you have the right to request an internal review. To do so, please contact us within 40 days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Website: www.ico.org.uk

Yours sincerely,

Information Disclosure Team