

20 October 2020

Our Ref: FOI7666

Freedom of Information: Right to know request

Thank you for your email of 22 September 2020, about investigations relating to misconduct.

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA) and have answered each question in turn.

The information contained in this response is correct as at 2 October 2020.

1. How many investigations into misconduct (or similar) is the FCA currently conducting?

The FCA is currently conducting 576 investigations into misconduct.

2. How many of these are advice firms?

Of the 576 investigations we currently have open for misconduct, 96 investigations are in relation to advice firms.

3. How many investigations has the FCA undertaken in 2020? (and how many were advice firms)?

The FCA has undertaken 121 investigations in 2020, of which 18 are in relation to firms that have active permissions to offer advice.

Please note we have interpreted this question to mean new Enforcement cases opened in 2020 only.

4. How many investigations did the FCA undertake in 2019? (and how many are advice firms)?

The FCA has undertaken 230 investigations in 2019, of which 39 have been in relation to firms that have active permissions to offer advice.

Please note we have interpreted this question to mean new Enforcement cases opened in 2019 only.

5. What were the main reasons for these investigations?

2019

Application to revoke/vary permission, approval or prohibition	2
Bribery & Corruption controls	4
Culture/Governance	2
Financial crime	2
Financial Promotions	11
Insider dealing	41
Listing/Prospectus Rules/DTR Breaches	2
Market Manipulation	10
Misleading statements	11
Money Laundering controls	16
Other	3
Retail Conduct	88
Unauthorised business	27
Wholesale Conduct	11

2020

Application to revoke/vary permission, approval or prohibition	2
Culture/Governance	2
Financial Promotions	15
Insider dealing	26
Listing/Prospectus Rules/DTR Breaches	1
Market Manipulation	4
Misleading statements	9
Money Laundering controls	2
Other	1
Retail Conduct	39
Unauthorised business	16
Wholesale Conduct	4

Please note data is collated by the primary issue

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team

