

14 August 2020

Our Ref: FOI7474

Freedom of Information: Right to know request

Thank you for your email of 17 July 2020, about investigations relating to breaches of the Money Laundering regulations (MLR).

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA) and have answered each question in turn.

1. Does that mean you have not prosecuted a firm and/or an individual under the 2007 MLR or that you have prosecuted a firm and/or individual and you have not won? If you have prosecuted cases and not won, can you please specify the cases?

We have prosecuted a 'Money laundering' case in *R v Rollins* [2010] 1 WLR 1922. Please note this was not under the 2007 MLR. In the case of *R v Rollins* [2010], the defendant had been charged with insider dealing. An offence falling within section 402 Financial Services and Markets Act 2000 (FSMA), and money laundering contrary to sections 327 and 328 of the Proceeds of Crime Act 2002.

2. would it be correct to assume that if you have not prosecuted a firm or an individual under the 2007 MLR, you have not prosecuted a money laundering case involving a firm or individual since 2007?

We can confirm that we have not prosecuted a firm/individual under the 2007 Money Laundering Regulations. However, we have taken regulatory actions under both MLR and FSMA.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk