

13 August 2020

Our Ref: FOI7469

Thank you for your email of 16 July 2020 about Enforcement investigations cases.

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA). We will answer each question in turn.

1. *The number of new enforcement investigations opened by the FCA. Please could you provide this information broken down by quarter for the years 2019 – 31 March 2020?*

Please find the information in the tables below:

Enforcement investigations cases

Q4 (1 January – 31 March 2019)

Insider dealing	11
Unauthorised business	23
Retail Conduct	17
Wholesale Conduct	2
Market manipulation	2
Misleading statements	7
Financial Crime	7

Q1 (1 April – 30 June 2019)

Client money/assets	2
Misleading statements	1
Financial crime	10
Retail conduct	33
Retail Lending	1
Insider dealing	7
Retail Lending	1

Culture/Governance	1
Unauthorised business	6
Wholesale Conduct	4
Market manipulation	4
Financial Promotions	3

Q2 (1 July – 30 September 2019)

App. to revoke/very permission or approval	2
Retail Conduct	17
Unauthorised business	3
Insider dealing	10
Wholesale conduct	1
Market manipulation	3
Misleading statements	2

Q3 (1 October – 31 December 2019)

Financial Promotions	2
Retail Conduct	18
Unauthorised business	3
Insider dealing	12
Listing/Prospectus Rules/DTR Breaches	2
Market manipulation	2
Financial crime	2
Culture/Governance	2
Wholesale Conduct	1

Q4 (1 January – 31 March 2020)

Misleading statements	2
Retail Conduct	25
Unauthorised business	5
Insider dealing	5
Market manipulation	3
Clients money/assets	1
Culture/Governance	2
Wholesale Conduct	1
Listing/Prospectus Rules/DTR Breaches	1
Financial Promotions	3

Q1 (1 April – 30 June 2020)

Financial crime	1
Retail Conduct	5

Wholesale Conduct	1
Insider dealing	7
Misleading statements	4
Unauthorised business	13
App. to revoke/very permission or approval	1

2. ***The number of enforcement investigations closed by the FCA. Please could you provide this information broken down by quarter for the years 2019 – 31 March 2020?***

Q4 (1 January – 31 March 2019)

Retail Conduct	21
Financial crime	4
Unauthorised business	10
Benchmarks	2
Insider dealing	5
Misleading statements	1
App. to revoke/very permission or approval	2
Culture/Governance	4
Market manipulation	1
Listing/Prospectus Rules/DTR Breaches	1
Wholesale conduct	1
Client money/assets	2

Q1 (1 April – 30 June 2019)

Financial promotions	1
Insider dealing	5
Market manipulation	14
Unauthorised business	2
Financial crime	9
Wholesale Conduct	1
Misleading statements	1
Retail conduct	3
Culture/Governance	7
Mis-selling	1

Q2 (1 July – 30 September 2019)

Retail conduct	13
Client money/assets	6
Culture/Governance	5

Financial crime	1
Retail lending	1
Mis-selling	4
Wholesale conduct	6
Insider dealing	29
Misleading statements	6
Unauthorised business	8

Q3 (1 October – 31 December 2019)

Retail Conduct	7
Culture/Governance	3
Listing/Prospectus Rules/DTR Breaches	3
Insider dealing	8
Wholesale conduct	5
Market manipulation	4
Financial promotions	9
Financial crime	1

Q4 (1 January – 31 March 2020)

Unauthorised business	5
Financial promotions	2
Retail conduct	23
Financial crime	1
Wholesale conduct	1
Insider dealing	3
Misleading statements	1
Market manipulation	3
App. to revoke/very permission or approval	1

Q1 (1 April – 30 June 2020)

Retail conduct	17
Insider dealing	32
Misleading statements	2
Wholesale conduct	4
Financial crime	8
Market manipulation	8
App. to revoke/very permission or approval	1
Culture/Governance	4

Your right to complain under FOIA

If you are unhappy with the decision we have made about your request, you have the right to request an internal review. To do so, please contact us within 40 days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk