

Date: 7 August 2020

Our Ref: FOI7453

Freedom of Information: Right to know request

Thank you for your request of 10 July 2020, in which you asked:

"1) From 1 April to 30 June 2020, how many investment firms have reported errors in their transaction reporting

2) From 1 April to 30 June 2020, how many firms has the UK regulator held visits, meetings or conference calls for the specific purpose of discussing the quality of their transaction reporting?

3) From 1 April to 30 June 2020, how many firms have requested a data extract from the regulator's Market Data Processor (MDP) system against which to check the accuracy of their reporting?"

We have processed your request in line with the provisions of the Freedom of Information Act 2000 and the information you have asked for is set out below.

1. Between 1 April 2020 and 30 June 2020, 189 firms submitted a transaction reporting errors and omissions notification to the FCA, in line with the requirements of Commission Delegated Regulation (EU) 2017/590 (RTS 22) Article 15(2).
2. Between 1 April 2020 and 30 June 2020, the FCA held conference calls with 19 firms for the specific purpose of discussing transaction reporting under the Markets in Financial Instruments Regulation (MiFIR). No visits or meetings were arranged.
3. Between 1 April 2020 and 30 June 2020, 467 firms requested a transaction reporting data extract from the FCA's Market Data Processor Entity Portal, in accordance with the requirements of RTS 22 Article 15(3).

By way of context, over the same period (1 April – 30 June 2020) we received a total of 1,841,476,471 transaction reports by trade date.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk