

3 August 2020

Our Ref: FOI7436

Freedom of Information : Right to know request

Thank you for your email of 8 July 2020 in which you asked for information about applications to court for asset-freezing injunctions.

We have processed your request in line with the provisions of the Freedom of Information Act 2000 and will address each point in turn.

Please note that freezing injunctions are just one of the tools used by the FCA to ensure that funds are returned to consumers. The FCA can and does use its powers under the Financial Services Act 2000 to (i) obtain restitution and compensation orders that require companies and individuals to return funds to consumers, (ii) to obtain court orders to require companies to enter into redress schemes or (iii) to wind up companies to enable the assets of the company to be distributed amongst consumers. This is in addition to the wide range of voluntary arrangements which are commonly agreed with companies and individuals to enable funds to be preserved and repaid to consumers.

1. *How many asset-freezing injunctions has the FCA applied for in the past five years (Jan 2015 to present)?*

7

2. *How many asset-freezing injunctions did a court grant the FCA over the past five years? (Jan 2015 to present)?*

6

3. *What is the total assets the FCA was able to freeze in that same period? (Jan 2015 to present)?*

Approximately £2.52m

4. *How much in customer assets has the FCA been able to return to customers because an asset freezing injunction was granted? (Jan 2015 to present)?*

£2,521,217

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk