

28 July 2020

Our Ref: FOI7417

Freedom of Information: Right to know request

Thank you for your email of 30 June 2020 in which you asked for information about firms giving up their directly authorised status.

We have processed your request in line with the provisions of the Freedom of Information Act 2000 and will address each point in turn.

1. *How many financial advice firms regulated by the FCA gave up their directly authorised status in the 12 months to the end of June 2020?*

252

2. *How many financial advice firms regulated by the FCA gave up their directly authorised status in the 12 months to the end of June 2019?*

210

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk