

10 August 2020

Our Ref: FOI7383

Freedom of Information: Right to know request

Thank you for your clarification email of 13 July 2020 about investigations into companies that have a sanction nexus who have failed to implement internal systems and controls in regards to money laundering. Please refer to Annex A for full details of your clarification.

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA). We have answered each of your questions in turn:

1. *The number of active sanctions-related investigations?*

We have 6 active sanctions related investigations.

Please note we have interpreted active sanctions as investigations into companies' failure to implement internal systems and controls in regard to money laundering that currently has a sanction nexus.

2. *The number of these investigations opened in 2020?*

In 2020, so far, we have opened 1 active sanctions related investigation.

3. *The number of these investigations opened in 2019*

We did not open any sanction – related investigation in 2019.

4. *The number of active investigations overall (split into criminal, regulatory and dual track if time permits).*

Type	Amount
Regulatory	318
Dual Track	89

Criminal	137
Civil	41
Total	585

**Data is correct as at 4/08/2020*

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Annex A

Clarification email:

I am looking for the number of investigations into companies' failure to implement internal systems and controls in regards to money laundering that also have a sanctions nexus. I am essentially looking for more up-to-date information than what the FCA provided in March 2019 (FOI6358).'