

29 April 2020

Our Ref: FOI7220

### **Freedom of Information: Right to know request**

Thank you for your request of 1 April 2020, in which you asked for the following information:

*'How many businesses have permission to act as a discretionary fund manager?'*

We have considered your request in line with the provisions of the Freedom of Information Act 2000.

We can confirm that 1,255 firms are authorised with one or more discretionary permissions to act as a discretionary fund manager. Please note, when we refer to discretionary permissions, we have included the following permissions:

- Managing a UCITS;
- Managing an authorised AIF; and
- Managing an unauthorised AIF.

### **Your right to complain under FOIA**

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

Information Disclosure Team  
Financial Conduct Authority