

8 April 2020

Our Ref: FOI7181

Thank you for your Freedom of Information request of 11 March 2020, about claims management companies who have registered for full authorisation in Application Period One (1 April 2019 to 31 May 2019).

We have considered your request in line with the provisions of the Freedom of Information Act 2000, and will answer each question in turn. The information was correct as of 24 March 2020.

1. How many firms in total registered an application for full authorisation?

We received 870 applications from firms for full authorisation.

2. How many firms submitted a 'complete' application?

We received 441 complete applications from firms.

3. Of those, to date, how many firms have FCA granted permanent authorisation?

We have fully authorised 281 firms granting them permission to carry out claims management activities.

4. How many firms submitted an 'incomplete' application?

We received 429 incomplete applications from firms.

5. Of those, to date, how many firms have FCA granted permanent authorisation?

From the 429 incomplete applications we received from firms, after satisfying our requirements, we fully authorised five of those firms.

6. In total, to date, how many firms have FCA refused to grant permanent authorisation?

One firm has been refused authorisation. Please note a number of firms have withdrawn their application.

If you are unhappy with our response you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner, who can be contacted at:

Information Commissioner's Office,
Wycliffe House,
Water Lane,
Wilmslow,
Cheshire
SK9 5AF.

Telephone: 01625 545 700

Website: www.ico.org.uk

Thank you for your interest in the FCA

Yours sincerely,

Information Disclosure Team