

1 April 2020

Our Ref: FOI7160

### **Freedom of Information: Right to know request**

Thank you for your request dated 4 March 2020. You asked for the following information:

1. *How many investigations into asset management firms did the FCA open in 2017?*
2. *How many investigations into asset management firms did the FCA open in 2016?*
3. *How many investigations of "approved persons" within asset management did the FCA open in 2017?*
4. *How many investigations of "approved persons" within asset management did the FCA open in 2016?*

We have considered your request in line with the provisions of the Freedom of Information Act 2000 and our response is as below.

For point 1, the FCA opened three investigations into asset management firms in 2017.

For point 2, the FCA opened one investigation into asset management firms in 2016.

For point 3, the FCA did not open any investigations into "approved persons" within asset management in 2017.

For point 4, the FCA opened one investigation into "approved persons" within asset management in 2016.

If you are unhappy with this response, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner who can be contacted by phone or on their website:

Telephone: 01625 545 700.

Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

**Information Disclosure Team**