

20 May 2020

Our Ref: FOI7149

Freedom of Information: Right to know request

Thank you for your email of 27 February 2020, in which you asked for information about firm applications for permission to "operate an electronic platform for lending". Full details of your request can be found at Annex A below.

We have considered your request in line with the provisions of the Freedom of Information Act 2000, and apologise for the delay in responding to you.

We can disclose the information you have requested, as outlined in the table below. We do not hold any information prior to 2014 as this activity only became a regulated activity in April 2014 when the FCA took on responsibility for consumer credit.

Status	2014	2015	2016	2017	2018	2019	2020	Grand Total
Approved *	5	7	16	42	9	4		83
Pending **						1	2	3
Rejected *			5					5
Withdrawn *	13	38	65	29	16	15	2	178

* The date provided is the year of application determination;

** The date provided is the year of application submission.

Please note that firms can withdraw an application for authorisation for a number of reasons. Further details can be found on our website [here](#).

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team

Annex A

"I would like to request updated information regarding organisations that have applied for the permission to "operate an electronic platform for lending". Please would you tell me the number of:

- *Applications for authorisation*
- *Applications for authorisation which were withdrawn*
- *Applications for authorisation which were approved*
- *Applications for authorisation which were rejected*
- *Applications for authorisation currently pending*

I would appreciate it if this information could be tabulated into annual columns. Alternatively, please provide the date of each application and its corresponding date of withdrawal/approval/rejection."