

16 March 2020

Our Ref: FOI7119

### **Freedom of Information: Right to know request**

Thank you for your Freedom of Information request of 20 February 2020 for information relating to the FCA's Assessing Suitability Review 2.

You asked us:

*"How many financial advice firms does the FCA intend to include in its sample for assessing suitability review 2?"*

We have considered your request in line with the provisions of the Freedom of Information Act 2000.

We sent an information request relating to the Assessing Suitability Review 2, to 125 advice firms. We asked these firms to send us information on the initial and ongoing advice they had given to clients regarding taking an income in retirement. We now have the information we requested from the vast majority of the firms we contacted. We are currently in the process of ascertaining from which firms we will request advice files for review, and the number of files we will request from each.

If you are unhappy with this response, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner, who can be contacted at:

Information Commissioner's Office,  
Wycliffe House,

Water Lane,  
Wilmslow,  
Cheshire  
SK9 5AF

Telephone: 01625 545 700

Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

Information Disclosure Team  
Financial Conduct Authority