

26 March 2020

Our Ref: FOI7093

### **Freedom of Information: Right to know request**

Thank you for your Freedom of Information request of 11 February 2020, concerning the number of regulated firms providing specific financial services. The full text of your original request can be found in Annex A.

On 25 February, we contacted you to clarify that the information we hold is not aggregated into the categories you referred to, as we assign firms to specific portfolios, which only partially match those categories. On 27 February you redefined your request, confirming you would like to receive the information broken down into the FCA portfolios that broadly correspond to the categories in your original request.

We have now considered your redefined request in line with the provisions of the Freedom of Information Act 2000, and the information you are seeking is set out in the table below.

Please note, for completeness, the table includes the list of all portfolios assigned to the firms with regulate.

<b>Portfolios</b>	<b>Firm Numbers</b>
SIPP	74
Advisers & Intermediaries	5819
Wealth Management	583
Platforms	34
Life Third Party Administrators	9
Crowdfunders (Investment)	32
Life Insurance	324
Wholesale Other	841
Asset Management	884
Wholesale Banks Portfolio	291
Contracts for Differences (CFD) Provider	134
Alternatives	1557
Wholesale Brokers	300

Custody Services	108
Benchmarks	41
Exchanges portfolio	23
MTF/OTF	14
Principal Trading Firms	155
Payments	1173
E-Money	197
Retail Bank	242
Peer-to-Peer lending platforms	64
High Cost Lenders	848
Mainstream consumer credit lenders	105
Non-Bank Lenders	109
Mortgage Intermediaries	1747
Lifetime Mortgage Providers	31
Credit brokers	23310
Credit Reference Agencies	49
Debt Purchasers, Debt Collectors & Debt Administrators	230
Debt Advice Firms (except for limited permission)	1123
Motor Finance Providers (except consumer hire)	372
Claims Management	667
Building Societies	67
Credit Unions	451
Retail Mortgage Lenders	6
Mortgage Third Party Administrators	53
Retail Finance Providers (except catalogue and running account credit)	2707
Personal and Commercial Lines Insurance Intermediaries	8,300
Personal and Commercial Lines Insurers (inc EEA Insurers)	637
Lloyd's Managing Agents and London Markets	278
Lloyd's and London Market Intermediaries	411
Price Comparison Websites	16

If you are unhappy with this response, you have the right to request an internal review. If you wish to exercise this right, you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk).

Yours sincerely

**Information Disclosure Team**

## **Annex A**

*"We were looking for the number (and names if possible) of regulated firms providing the below services:*

*Retail Banking Services*

*Credit Cards*

*Mortgages*

*Mortgage Intermediaries*

*Car Finance*

*P2P Lending*

*Debt Purchase*

*Debt Servicing/Outsourced Collections*

*Commercial Lending (Across types)*

*Commercial Finance Brokers*

*Asset Based Lending*

*Invoice Finance*

*Home Credit*

*Loans (of all types)*

*Credit Brokers*

*FinTechs*

*Challenger Banks"*