

2 March 2020

Our Ref: FOI7069

Your Ref:

Freedom of Information: Right to know request

Thank you for your Freedom of Information request of 7 February 2020 for information relating to retirement income advice.

You asked us:

"How many advice firms did the FCA contact with information requests in light of its latest Dear CEO letter dated 21st January and which found "significant harm to consumers' financial well-being?"

The requests have asked advice firms for a spreadsheet of all retirement income advice recommendations made over the last few years."

Your request has now been considered and we can confirm that we hold the information that falls within the scope of your request. We sent 125 advice firms an information request relating to the Assessing Suitability Review 2.

If you are unhappy with our response, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Yours sincerely

Financial Conduct Authority

