Email: foi@fca.org.uk

4 March 2020 Our Ref: FOI7067

Freedom of Information: Right to know request

Thank you for your Freedom of Information request of 5 February 2020 about claims management companies (CMCs). We will answer each question in turn.

1. How many claims management companies (CMCs) applied for temporary regulatory permissions?

As at 10 February 2020, 953 firms applied for temporary regulatory permissions.

2. How many CMCs have been denied full regulatory authorisation?

As at 10 February 2020, 41 firms withdraw their application and one firm was denied full regulatory authorisation.

3. How many CMCs are now operating in the market with full regulatory authorisation? How many are still in the application process?

As at 10 February 2020, we have approved 203 firms. We are still processing 590 applications.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner, who can be contacted at:

Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF.

Telephone: 01625 545 700 Website: <u>www.ico.org.uk</u>

Thank you for your interest in the FCA

Yours sincerely,

Information Disclosure Team

