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12 February 2020

Our Ref: FOI7024

### **Freedom of Information: Right to know request**

Thank you for your request dated 15 January 2020 received under the Freedom of Information Act 2000 ("the Act"), for information relating to COREP reporting.

Your request has been considered and we will answer each point in turn.

*1. How many firms reported to you under COREP in 2019?*

829 firms made COREP submissions in 2019.

*2. Of those firms, please provide a breakdown by firm type.*

Please be aware the breakdown of firm type is the classification by the firms' primary business type rather than the activity that brings them within the scope of COREP.

<b>Firm Type</b>	<b>Total</b>
Advisers and intermediaries	46
Alternatives	68
Asset Management	87
Contracts for Differences (CFD) Providers	100
Crowdfunders (Investment)	14
Custody Services	35
E-Money Issuer	1
Exchanges	2
Life Insurance	1
Life Third Party Administrators	2
Lloyd`s and London Market Intermediaries (inc Managing General Agents)	1

Mortgage Third Party Administrators	1
Multilateral Trading Facilities and Organised Trading Facilities	14
Payment Services Firm	1
Peer-to-Peer lending platforms	2
Platforms	20
Principal Trading Firms	72
SIPP Operators	5
Wealth Management	149
Wholesale (Other)	63
Wholesale Bank	16
Wholesale Brokers	129
<b>Total</b>	<b>829</b>

3. *In respect of those COREP returns submitted in 2019, how many COREP reporting errors were identified in 2019?*

We are unable to identify the number of COREP reporting errors identified in 2019. This is because there is no centralised location for these records to be logged.

4. *In respect of those COREP returns submitted in 2019, how many COREP reports were resubmitted by firms in 2019?*

Of the 829 firms that made COREP submission in 2019. 187 of those firms made resubmissions during 2019. The number of resubmissions could give an indication that a mistake was made, but not definitive detail about what the mistake was. Please note that the re-submissions were not just for the period of 2019.

5. *What proportion of those errors related to credit risk, market risk, operational risk, own funds and capital adequacy ratios?*

We are unable to identify the number of COREP reporting errors identified in 2019. This is because there is no centralised location for these records to be logged. This means we are not able to detail which errors related to credit risk, market risk, operational risk, own funds and capital adequacy ratios.

If you are unhappy with our response you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely,

**Information Disclosure Team**

