

Our Ref: FOI6962

20 January 2020

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act) dated 18 December 2019, for the following information:

"In the Enforcement Performance Report 2018/2019, the vast majority of outcomes relate to variation/cancellation/refusal of authorisation/approval/permissions. Is there a common theme to some, most or all of these cases? If so, what is it?"

Your request has been considered and our response is outlined below;

For the period 2018/19, the majority of cases relate to cancellations. As mentioned on page 17 of the [Enforcement Performance Report 2018/19](#), the FCA takes action against firms and individuals that do not meet our minimum standards (the Threshold Conditions for firms and the Fit and Proper test for individuals).

If you are unhappy with this response, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority