Email: foi@fca.org.uk

5 December 2019

Our Ref: FOI6894

Freedom of Information: Right to know request

We refer to your request dated 7 November 2019, received under the Freedom of Information Act 2000 ("the Act"), for information relating to the authorisation of peer-to-peer (P2P) firms since 13 June 2018.

Your request has been considered and we will answer each point in turn. In considering our response, please note that the number of applications rejected and withdrawn does not add up to the number of applications received during the same period, as some of the applications would have been received prior to 13 June 2018.

(a) How many peer-to-peer (P2P) firms have submitted applications to be authorised?

From 13 June 2018, sixteen firms have submitted applications to be authorised for P2P permissions.

(b) How many P2P firms have had their applications rejected?

One firm has had its application to be authorised for P2P rejected.

(c) How many P2P firms have withdrawn their application?

Seventeen firms have withdrawn their applications for P2P.

We trust this response satisfies your request. If you are unhappy with our response, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team / Cyber and Information Resilience Department / Operations

