

Freedom of Information: Right to know request

Thank you for your request for information under the Freedom of Information Act 2000 (the Act) dated 22nd October 2019, for the following information. We have numbered your request for ease of reference;

"Under the Freedom of Information Act please could you tell me:

- 1. the number of firms that have had their authorisation withdrawn (or removed, or which phrase the FCA uses) by the FCA*
- 2. the number of firms that have had their permission withdrawn (or removed, or which phrase the FCA uses) by the FCA*

I would like this data split out by quarter for the last five years. If data for the last five years is not available, please use as many years as is possible."

We have now considered your request and our response is set out below.

1. For point 1 above, Authorisation withdrawal is enacted by firms. Firms decide to withdraw their authorisation applications for various reasons e.g. insufficient capital, inability to meet subject to conditions, business-related reasons or after discussions with the FCA concerning a minded to refuse determination. As withdrawal is not initiated by the FCA, the request for the number of times that the FCA has withdrawn firms' authorisations falls away.
2. For point 2 above, please see the table below. Please note the data is correct as at 07/11/19.

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Q1	20	7	21	69	53	37
Q2	19	19	21	66	70	46
Q3	5	6	45	48	48	21
Q4	7	23	59	55	58	

If you are unhappy with this response, you have the right to request an internal review. If you wish to exercise this right you should contact the Information Disclosure Team within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk.

Yours sincerely

Information Disclosure Team

