

Email: foia@fca.org.uk

14 November 2019

Our Ref: FOI6832

Freedom of Information: Right to know request

We refer to your request under the Freedom of Information Act 2000 (the Act), dated 17 October 2019 for information in relation to breaches of the Money Laundering Regulations 2017. This is a refinement of a previous request dated 18 September 2019 for which we cited the cost limit exemption (reference FOI6777).

As advised in our previous letter we would like to explain that where you refer to Money Laundering Regulations, we have taken this to mean Money Laundering Regulations 2017.

Your request has been considered and we will respond to each part of your request below.

1. *Please provide a list of the regulated bodies or firms that the FCA has a) prosecuted or b) taken alternative enforcement action against for breaches of the Money Laundering Regulations 2017 since the regulations came into force. For those firms/bodies against which the FCA has taken alternative action, please provide details of the outcome.*

The FCA has not as yet prosecuted any firms for breaches of the Money Laundering regulations 2017. The FCA has ongoing investigations under the MLRs 2017 and has closed one investigation with no further alternative Enforcement action (for example financial penalties and censures).

2. *Please provide the total number of criminal investigations opened into alleged breaches of the Money Laundering Regulations 2017 by a) individuals and b) firms since the regulations came into force.*

Individuals	3
Firms	0

3. *Please provide the total number of currently-open criminal investigations into alleged breaches of the Money Laundering Regulations 2017 by a) individuals and b) firms.*

Individuals	3
Firms	0

4. *Please provide the total number of "dual track" criminal and civil investigations opened into alleged breaches Money Laundering Regulations by a) individuals and b) firms since the regulations came into force.*

Individuals	1
Firms	4

5. *Please provide the total number of currently-open "dual track" criminal and civil investigations into alleged breaches of the Money Laundering Regulations 2017 by a) individuals and b) firms.*

Individuals	1
Firms	3

6. *Please provide the number of individuals interviewed under caution pursuant to the Police and Criminal Evidence Act in respect to allegations of breaches of Money Laundering Regulations 2017.*

Individuals	2
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7. *Please provide the number of individuals interviewed under compulsion in respect to allegations of breaches of Money Laundering Regulations 2017. Please state whether these individuals were interviewed as witnesses or suspects.*

As a witness	2
As a suspect	0

Please note this response only contains information relating to the Money Laundering Regulations 2017 as requested and therefore does not cover the totality of Enforcement work into money-laundering.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact the Information Disclosure Team within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk.

Yours sincerely

Information Disclosure Team
Financial Conduct Authority