

19 August 2019

Our Ref: FOI6649

### **Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 ("the Act") dated 22<sup>nd</sup> July 2019 for the following information below:

*"Please provide the latest data you have available, ideally on a monthly basis if possible."*

This request was further to our letter of 22<sup>nd</sup> July 2019, in which we offered you a refinement to provide the average transfer values and the number of clients advised to transfer in each of the following periods; April 2015 – September 2015, October 2015 – September 2016, October 2016 – September 2017 and October 2017 – September 2018.

Your request has now been considered, please find our response outlined below.

	<b>How many clients were advised TO TRANSFER their DB pension?</b>	<b>How many clients did the firm advise NOT TO TRANSFER their DB pension?</b>	<b>Average transfer value</b>
<b>1 April - 30 September 2015 (six months)</b>	6,516	4,843	£258,109
<b>1 October 2015 to 30 September 2016 (one year)</b>	22,076	12,570	£292,271
<b>1 October 2016 to 30 September 2017 (one year)</b>	62,694	23,860	£389,545
<b>1 October 2017 to 30 September 2018 (one year)</b>	70,761	31,631	£351,584

Please note that the average transfer values above include both recommendations to transfer and not to transfer.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

Information Disclosure Team

