

01 August 2019

Our Ref: FOI6608

### Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act) dated 4 July 2019 for the following information.

*"I'd like to see any data you have on the number of clients who have been transferred out of their DB schemes on an insistent client basis by financial advisers since April 2015, broken down on a year-by-year basis. For example, how many insistent client's transfers were facilitated in 2015, 16, 17, 18 and, if you have it, 2019."*

Your request has now been considered and while we do not have information for the exact periods you are looking for, the information we do have is provided in the table below.

The data provided below was taken from our Defined Benefit (DB) Pension Transfer Data Request collected from adviser firms with pension transfer permission in Q4 2018. The data provided only relates to insistent clients in relation to the firm's DB Pension Transfers. Further, this data was collected from firms in Q4 2018, so there is a survivorship bias, i.e. if a firm exited the market before our data request any insistent client transfers they facilitated would not be reflected.

<b>No. insistent clients</b>	
Number of 'insistent clients' - 1 April to 30 September 2015 (six months)	923
Number of 'insistent clients' - 1 October 2015 to 30 September 2016 (one year)	2,044
Number of 'insistent clients' - 1 October 2016 to 30 September 2017 (one year)	3,026
Number of 'insistent clients' - 1 October 2017 to 30 September 2018 (one year)	3,541
<b>Total</b>	<b>9,534</b>

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within forty working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely  
Information Disclosure Team/ Cyber & Information Resilience Department



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