

Email: [foi@fca.org.uk](mailto:foi@fca.org.uk)

28 May 2019

Our Ref: FOI6431

Dear

**Freedom of Information : Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), made on 26 April 2019, for the following information. Your request has been numbered for ease of reference:

*"According to the [Financial Times](#), The Financial Conduct Authority received 1,335 notifications of inaccurate transaction reporting under the Markets in Financial Instruments Directive (Mifid II) in 2018.*

*The article in question refers to a freedom of information request made by the firm Bovill.*

*Can you please confirm for me:*

- 1. How many notifications of inaccurate transaction reporting under Mifid II did you receive in 2018?*
- 2. Can you please confirm how many different firms you received these Mifid II inaccurate transaction reports from?*

*Furthermore, if possible, can you please provide for us:*

- 3. The number of UK investment firms (that need to be MiFID II compliant) in the UK in 2018?*
- 4. The total number of transaction reports you received in 2018"*

Your request has now been considered. Please see our responses to your request below:

1. 1,335 transaction reporting error and omission notifications were received by the FCA in 2018.
2. 383 entities submitted transaction reporting errors and omissions notifications in 2018.
3. We do not hold the figure for the number of UK Investment Firms that need to be MiFID II compliant in the UK in 2018. We are able to provide the current figure of how many UK Investment firms that need to be MiFID II compliant. That figure is 3,784. However, to obtain the exact figure for end of 2018 would require us to manually calculate the figure from reviewing individual firm profiles which would be creating new information. The FCA is not obliged to create new information to satisfy

Freedom of Information requests under the Act.

4. 6,903,129,959 transaction reports were submitted to the FCA's Market Data Processor in 2018.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

Information Disclosure Team  
Financial Conduct Authority