

Email: foi@fca.org.uk

By email

16 May 2019

Our Ref: FOI6398

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), dated 17 April 2019, for information about whistleblowing cases. Please refer to Annex A for full details of your request.

Your request has now been considered and the relevant information is below.

1. The number of whistleblowing cases where workers raise concerns about wrongdoing or malpractice have contacted FCA in relation to FCA's duties as a regulator for each of the following years:

2014, 2015, 2016, 2017 and 2018

Year	2014	2015	2016	2017	2018
Cases	1360	1105	866	1047	1130

2. Whether each individual contacted FCA on an anonymous, confidential, or self-identified basis:

Confidentiality	2014	2015	2016	2017	2018
Anonymous	458	441	305	313	292
Identity provided	902	662	559	734	838
Not Recorded		2	2		

3. Summary of the types of concerns/ subjects raised:

Subject/Allegation	2014	2015	2016	2017	2018
AML	0	0	0	24	35
Benchmarks	0	0	0	5	0
Bribery & Corruption	0	0	0	16	9
Claims Management	0	0	1	0	0
Client Assets	0	0	0	10	19
Competition	3	0	0	2	4
Compliance	0	0	0	63	107
Consumer Credit	73	45	26	50	27
Consumer Detriment	201	129	130	131	114
Crime	125	87	62	11	14
Culture of organisation	244	165	125	132	136
Data Security	0	0	0	28	67
Fitness & Propriety	227	213	190	239	301
Fraud	0	0	0	111	109
FSMA	0	0	0	76	72
FX-related	20	8	6	5	2
Insider Dealing	0	0	0	23	18
KYC	0	0	0	12	18
Market Activity	69	57	33	19	17
Market Manipulation	0	0	0	20	41
Mis-selling	0	0	0	37	54
Money Laundering concerns	1	0	0	26	28
Non-regulated products	58	32	16	1	1
OPBAS AML	0	0	0	0	1
Other	0	0	0	0	0
Pension	39	37	20	23	22
Pressure Selling	0	0	0	35	49
Remuneration and incentivisation	76	33	26	10	16
Senior Manager Regime	0	0	0	5	1
Sexual Harrasment	0	0	0	0	5
SYSC 18	0	0	0	0	19
Systems & Controls	111	152	86	166	146
Terrorist Finance	0	0	0	1	6
Treating Customers Fairly	67	57	44	74	246
Unauthorised Business	0	0	0	65	51
Unspecified	46	90	101	0	0

4. Cases where information was passed on to another regulator or enforcement body. If so please indicate the identity of the regulatory body and specify whether the concern was monitored by you following referral:

Dissemination	2014	2015	2016	2017	2018
Action Fraud	2	1	1	1	10
AIM	1	1			2
American Embassy - Tax Fraud				1	
BAFIN	1				
BVI FSC			4		
CoLP	13	9	2	2	1
FMA Austria					
FRC	1	1	1		1
Gambling Commission				1	
Gaming Commission	1				
GMP		1			
HMRC	17	13	11	25	28
HMT	1				
ICAEW	1		5		1
ICAS					1
ICO	4	14	18	14	35
Indian Regulator					
Insolvency Service	2	4	1	4	5
Isle of Man Financial Services Commission	1				
Lloyds of London		1			
LME	1	1			
LSE		3		1	3
Maltese FSA		1			
MET	6	2	1		2
MIB				1	
MoJ	2	2		1	1
NCA	15	9	5	5	11
NFIB	9	12	10	6	13
NTFIU		1	2		
Ofgem					1
Police	17	12	4	8	3
PRA	22	39	47	56	48
Project Bloom	3	12			
SEC	1			1	
SFO	1	5		2	2
SRA				1	
TPR	3	3	1		4
Trading Standards		2			1
US Law Enf		1			

The above table confirms the number of cases referred to other regulators/public bodies, but we do not track these cases as a matter of course.

5. Information on number cases where subsequent action was taken

OUTCOME	2014	2015	2016	2017	2018
Intelligence directly contributed to FCA enforcement activity or the protection of consumers through other intervention.	28	34	23	42	17
Intelligence was of significant value to the FCA and contributed to the discharge of its functions	287	316	283	285	136
Intelligence was, or may be, of value to the FCA but is not currently actionable or does not meet current regulatory risk thresholds.	686	532	397	328	231
Intelligence was of little value and is unlikely to assist the FCA in the discharge of its functions.	140	83	55	91	107
Not Applicable	219	140	108	82	39
Not yet Assessed				56	121
Open case				163	479

If you have any queries then please contact me.

Yours sincerely

[Insert name]
Information Access Team

Annex A

Request received on 17 April 2019:

Thank you for your response.

Following your review of this request, can I please accept your suggestion as below:

- 1. Please can you provide details of the number of workers raising concerns about wrongdoing or malpractice (whistleblowing) who have contacted you in relation to your duties as a regulator for each of the following years:
2014, 2015, 2016, 2017, 2018*

Where possible, can you please also provide the following details:

- 2. Whether each individual contacted you on an anonymous, confidential, or self-identified basis,*
- 3. A brief summary of the types of concerns raised*
- 4. If information was passed on to another regulator or enforcement body. If so please indicate the identity of the regulatory body and specify whether the concern was monitored by you following referral.*
- 5. In respect of the above, please identify (if appropriate) whether any subsequent action was taken*