

(By email)

7th March 2019

Our Ref: FOI6194

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 ("the Act") dated 08 January 2019 for the following information:

"I am writing to make a request for information pursuant to the Freedom of Information Act 2000.

Please provide details of how many skilled persons have been appointed pursuant to Sections 166 and 166A of the Financial Services and Markets Act 2000 in each year between 2007/2008 and 2018/2019, (including those ordered by the Financial Services Authority). Please indicate the types of entities in respect of which such reports were made, broken down by year and the following business sectors:

- Banks/building societies/credit unions*
- Consumer credit firms*
- Electronic money and payment services institutions*
- Financial advisers*
- General insurers and insurance intermediaries*
- Investment managers*
- Life insurers and pension providers*
- Mortgage lenders and intermediaries*
- Other (please specify type(s) of firms)"*

We apologise for the delay in processing your request however it has now been considered and our response is set out in Annexes A and B below.

The type of information you have requested for the Financial Years 2006/07 – 2009/10 was collected in response to a previous similar request. This data is attached in Annex A.

The information you have requested from 2010/11 onwards is set out under Annex B. Please note that the FCA does not categorise firms in the way which you have requested; however, to be helpful, we have mapped across the FCA Business Types from the Firm Reference Numbers. This has enabled us to show the Business Sectors as requested, and is provided in Table 2.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at;

Yours sincerely

Information Disclosure Team



Annex A

A breakdown of the number of skilled persons that have been appointed pursuant to Sections 166 and 166A by year

Sector	2009/ 10	2008/ 09	2007/ 08	2006/ 07
Financial advisors & intermediaries	23	23	13	7
Life insurers	14	6	1	1
Wholesale brokers	9	8	3	
Asset managers & hedge funds	9	6	8	1
Retail banks	7	4	2	
Wholesale banks	6	2		3
Stockbrokers	5	1		2
Wholesale & commercial insurance intermediaries	4		1	2
Home finance administrators	3			
Building societies	3	1		
Trustees & custodians	3		1	
Authorised professionals	1			
Marine Mutuals	1			
Corporate finance firms		3		
Retail general insurance & Intermediaries		2		1
Spreadbetter				
Credit union			1	1
	88	56	30	18

Annex B

Table 1

A breakdown of the number of skilled persons that have been appointed pursuant to Sections 166 and 166A by year

Business sectors	Financial Year								
	2010 -2011	2011 -2012	2012 -2013	2013 -2014	2014 -2015	2015 -2016	2016 -2017	2017 -2018	2018 -2019
Banks/building societies/credit unions	21	30	53	17	15	7	7	7	11
Consumer credit firms*					17	10	1	1	1
Electronic money and payment services institutions*							1	2	
Financial advisers	2			3	9	3	10	4	2
General insurers and insurance intermediaries	9	21	21	18	4	6	4	2	5
Investment managers	11	18	11	3	4	5	7	3	1
Life insurers and pension providers						1	5	2	
Mortgage lenders and intermediaries	2	5		1	1				
Other**	50	37	28	7	2	10	15	7	9
Total	95	111	113	49	52	42	50	28	29

****Please note that consumer credit firms and electronic money and payment services institutions were not regulated by the FCA prior to 2014.***

<u>**List of Business types under 'Other'</u>
Advising and Arranging Intermediary (exc. FA & Stockbroker)
Arranging only Intermediary (exc. Stockbroker)
Clearer/Settlement Agent
Corporate Finance Firm
Custodial Service Provider
Market Maker
Own Account Trader
Personal Investment
Professional Firms
Securities & Future
Stockbroker
UK Recognised Investment Exchange
Wholesale Market Broker

Table 2

FCA Business Type	Requestor Business Sectors
Bank (inc Building Societies)	Banks/building societies/credit unions
Bank (other than Wholesale only)	Banks/building societies/credit unions
Credit Union	Banks/building societies/credit unions
Bank (inc e-money issuers)	Banks/building societies/credit unions
Consumer Credit	Consumer credit firms
Financial Adviser (FA)	Financial advisers
General Insurance Intermediary	General insurers and insurance intermediaries
General Insurer	General insurers and insurance intermediaries
General Insurance	General insurers and insurance intermediaries
Insurance Companies	General insurers and insurance intermediaries
Insurance	General insurers and insurance intermediaries
Investment Management	Investment managers
Discretionary Investment Manager	Investment managers
Asset Manager	Investment managers
Life Insurer	Life insurers and pension providers
Composite Insurer	Life insurers and pension providers
Home Finance Business	Mortgage lenders and intermediaries
Mortgage	Mortgage lenders and intermediaries
Advising and Arranging Intermediary (exc. FA & Stockbroker)	Other
Arranging only Intermediary (exc. Stockbroker)	Other
Clearer/Settlement Agent	Other
Corporate Finance Firm	Other
Custodial Service Provider	Other

Market Maker	Other
Own Account Trader	Other
Personal Investment	Other
Professional Firms	Other
Securities & Future	Other
Stockbroker	Other
UK Recognised Investment Exchange	Other
Wholesale Market Broker	Other