

Email: foi@fca.org.uk

[By email]

14 November 2018

Our Ref: FOI6048

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), made on 19th October 2018 for the following information. We have numbered the items for ease of reference:

1. "The number of whistleblower reports received in the previous 12 months;
2. The number of whistleblower reports received in the previous 12 months that instigated investigations; and
3. The number of whistleblower reports received in the previous 12 months that required no further action.
4. The number of whistleblower reports received in the previous 24 months;
5. The number of whistleblower reports received in the previous 24 months that instigated investigations; and
6. The number of whistleblower reports received in the previous 24 months that required no further action.

I am happy for the whistleblower reports to be organised into financial years if they cannot be organised into the years prior to the date of request."

Your request has now been considered.

We have taken the previous 12 months to be 1 October 2017 to 30 September 2018 and taken the previous 24 months to be 1 October 2016 to 30 September 2018. For the purpose of this request, we consider whistleblowing reports that instigated investigations to be:

- Whistleblowing reports that directly contributed to FCA enforcement activity or the protection of consumers through other intervention.

Further, we consider whistleblowing reports that required no further action to be:

- Whistleblowing reports that were, or may be, of value to the FCA but are not currently actionable or do not meet current regulatory risk thresholds.
- Whistleblowing reports that were, or may be, of little value and are unlikely to assist the FCA in the discharge of its functions.

In light of these considerations, we confirm that the answers to your request are as follows:

1. The number of whistleblowing reports received in the previous 12 months: 1,112
2. The number of whistleblowing reports received in the previous 12 months that instigated investigations: 12
3. The number of whistleblowing reports received in the previous 12 months that required no further action: 371
4. The number of whistleblowing reports received in the previous 24 months: 2,107
5. The number of whistleblowing reports received in the previous 24 months that instigated investigations: 40
6. The number of whistleblowing reports received in the previous 24 months that required no further action: 909

Please note that the number of whistleblowing reports that instigated investigations or required no further action does not add up to the overall number of reports given for each period. The remainder of the total number of reports constitute two additional categories of report:

- Reports that we are still assessing to determine their status, and
- Reports that are considered to be of significant value and are likely to have led to some form of action, such as contacting firms to discuss allegations, but they did not result in an enforcement investigation.

Yours sincerely

Information Disclosure Team