

(By email)

Date: 28 November 2018

Our Ref: FOI6043

Dear

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 ("the Act") dated 16 October 2018 for the following information:

- *"The number of sales of new mortgages for which the value of the mortgage is over £1m*
- *I would also like to know the total value of these mortgages*

I would like the data to refer to mortgages for a residential property purchase. I would like the data exclude re-mortgages.

I would like this information broken down by quarter, with the most recent quarter-end date as possible. September 30 would be preferred, if not then June 30 2018 would be great. If this is not possible please use March 31 2018.

If this is not possible, please provide the information broken down by quarter with the most recent year end date that you have available.

I would like the data for the last five years. If five years is not possible, please provide the last three."

Your request has now been considered and we apologise for the delay in responding to you.

The information you have requested can be found in Annex A below. Please note that we have interpreted your request to be for the number of sales of new mortgages where the value of the mortgage (rather than the property value) exceeds £1m.

We can attest that the correct data set and methodology was used to answer the request, but the accuracy of the data may change over time due to firm resubmissions, for example.

Your right to complain under the Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact the Information Disclosure Team within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority

Annex A:

Number of sales of new mortgages (value of mortgage over £1m)

Calendar Year	Calendar Quarter	Loan Value	Number of Sales
2014	Q1	703,060,826	363
2014	Q2	894,217,097	495
2014	Q3	1,218,549,586	592
2014	Q4	667,214,800	388
2015	Q1	700,834,869	361
2015	Q2	692,870,834	423
2015	Q3	1,103,368,728	639
2015	Q4	894,906,649	512
2016	Q1	1,195,858,344	702
2016	Q2	590,383,882	373
2016	Q3	787,096,067	515
2016	Q4	904,409,071	518
2017	Q1	914,817,703	539
2017	Q2	1,040,707,764	565
2017	Q3	1,242,552,758	752
2017	Q4	992,699,549	551
2018	Q1	1,021,220,659	572
2018	Q2	927,426,355	559
2018	Q3	1,376,591,904	820