

Email: foi@fca.org.uk

**[By email]**

**4 September 2018**

Our Ref: **FOI5923**

Dear

**Freedom of Information : Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act).

Your request has been considered and answered in turn.

- "An estimate of the number of individuals who currently come under the Senior Managers' Regime.

**As of 23/08/2018 4793 Individuals currently come under the Senior Managers Regime.**

- An estimate of the number of individuals who will come under the Senior Managers' Regime extension upon its implementation on the 10th December 2018 (i.e. the extension to insurance firms as you specified in the previous FOI response).

**The proposed extension of the SMCR to all firms is planned to take effect in two stages – the first to Insurance firms which HMT has confirmed will take effect from 10<sup>th</sup> December 2018 and secondly, on 9<sup>th</sup> December 2019, to all FCA Solo regulated firms.**

**We do not hold a record of any estimated number of how many will come under the Senior Managers' Regime upon its extension to Insurance firms on 10<sup>th</sup> December 2018. That said, we expect that the number of senior managers in the new regime will include individuals that currently hold Senior Insurance Managers' Regime (of which there were 2,230 as at 23 August 2018).**

Please specify the date at which the information is accurate."

**The data is accurate as of 23rd August 2018.**

Yours sincerely

**Information Disclosure Team**