

Email: foi@fca.org.uk

[By email]

16 August 2018

Our Ref: FOI5894

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act).

Your request has been considered and we will address each point in turn.

Please note that the figures provided are correct as at 1 August 2018.

1. As at the date of your response to this request, how many enforcement investigations does the FCA have open into:

a. Individuals who hold Senior Management Functions (for the purposes of the Senior Managers Regime).

There are five open enforcement investigations into individuals who currently hold Senior Management Functions.

b. Individuals who are classified by their firms as falling within the Certification Regime?

There are seven open enforcement investigations into individuals who are classified by their firms as falling within the Certification Regime.

c. Individuals who are neither Senior Managers or Certified Persons but fall within the approved persons regime.

There are 136 open enforcement investigations into individuals who are neither Senior Managers or Certified Persons but fall within the approved persons regime.

d. Individuals who are not Senior Managers, Certified Persons or approved persons.

There are 161 open enforcement investigations into individuals who are not Senior Managers, Certified Persons or approved persons.

2. **In relation to the request set out in 1(a) above, please can you provide a breakdown of the number provided to show which Senior Management Functions are held by individuals who are under investigation.**

| Function | Number |
|---|---------------|
| SMF2 Chief Executive Function | 1 |
| SMF7 Group Entity Senior Manager | 2 |
| SMF16 Compliance Oversight Function | 2 |
| SMF17 Money Laundering Reporting Function | 1 |

One of the individuals included in the figures above holds more than one function.

3. **Please provide the total number of open enforcement cases as at the date of the FCA's response to this request.**

There are 520 open enforcement investigations in total as of 1 August 2018.

Yours sincerely

Information Disclosure Team
Financial Conduct Authority