

Email: foi@fca.org.uk

[By email]

03 August 2018

Our Ref: **FOI5872**

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act).

Before considering your request it is important to know that there is no clear way of establishing whether a firm is a bridging finance lender because there is no separate permission for this activity. However, the vast majority of mortgage lenders also provide bridging finance as a product on offer. We have therefore provided the number of mortgage lender applications with the permission of 'Entering in to a regulated mortgage contract' for the periods in question.

Your request has now been considered and each point will be answered in turn.

"How many firms applied for permissions to carry out regulated bridging activities between 30th June 2017 and 30th June 2018?"

1 in June 2017
2 in July 2017
1 in Aug 2017
1 in Oct 2017
1 in Jan 2018
1 in Feb 2018
1 in Mar 2018
1 in May 2018

How many firms applied for permissions to carry out regulated bridging activities between the same dates over the past three years?"

3 in 2015
42 in 2016
12 in 2017

Yours sincerely

Information Disclosure Team