

Email: foifca.org.uk

(By email)

2 August 2018

Our ref: FOI5867

Dear

Freedom of Information: Right to know request

We refer to your request under the Freedom of Information Act 2000 ("the Act") for an update to our response under reference FOI5202. The original request was for the following information:

"With reference to a previous Freedom of Information request (your ref: FOI5130), I would like to know the average value of a new mortgage for a residential property purchase. We would like the data to exclude remortgages.

I would like the data broken down by postcode area (e.g. SE1, M16, G40) on an annual basis, for the year ending December 31 2017 or whichever year end date is most convenient.

I would like this data for each of the most recent five years, broken down by equal twelve-month periods.

If you are unable to provide five years of data, please provide three years of data, otherwise please provide data for the last year."

On 25 June 2018 you confirmed that you were seeking an updated table with data up until 31 December 2017. We apologise for the delay in responding to you.

Your request has now been considered and we can confirm that we hold information that falls within the scope of your request. To the extent that we are able to disclose it to you, this is provided in the attached spreadsheet. Please note that the figures are correct as at 17 July 2018.

However, for the reasons outlined below, we are unable to provide a small amount of information to you as disclosure would breach the requirement of the General Data Protection Regulations ("GDPR") including the data protection principles of Article 5 and the Data Protection Act 2018 ("DPA"). Therefore the information is exempt from disclosure under section 40 (Personal data) of the Act. For a detailed explanation as to why this exemption applies please refer to Annex A below.

Yours sincerely

Information Disclosure Team
Financial Conduct Authority

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk

Annex A

- **Section 40 (Personal data)**

To the extent that the information we hold may contain personal data about an individual, section 40(2)(b) of the Act provides that "*[a]ny information to which a request for information relates is also exempt information if ... either the first or second condition below (see sections 40(3) and 40(4) of the Act) is satisfied*".

We have applied this exemption because the first condition (as stated in section 40(3) of the Act) would be satisfied if the information requested comprises the personal data of individuals other than yourself and which, if disclosed, would breach the requirement of the General Data Protection Regulations ("GDPR") including the data protection principles of Article 5 and the Data Protection Act 2018 ("DPA").

In this case, where postcode districts exist with five or fewer sales, we have redacted the information to ensure that individuals could not be identified.

In particular, it would be a breach of the first data protection Principle as set out in Article 5 of the GDPR, to disclose such information, as it would not be necessary or fair to the individuals concerned, or lawful, where none of the conditions in Article 6(1) of the GDPR have been met.

This is an "absolute" exemption, and so it is not necessary to balance the public interest for and against disclosing the information.