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By email

29 May 2018

Our Ref: FOI5756

Dear

**Freedom of Information : Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the for information in relation to the re-authorisation requirement set out in sections 78A(4) and 150(3) of the Payment Services Regulations 2017. Please refer to Annex A for full details of your request.

Your request has now been considered and I will answer each of your questions in turn.

For question 1, I can confirm that 295 authorised payment institutions submitted the necessary documentation to the FCA, or notified the FCA they have already provided such documentation, before the 13th April 2018 deadline, in order to continue providing services after July 13th 2018.

For question 2, I can confirm that 108 authorised e-money institutions submitted the necessary documentation to the FCA, or notified the FCA they have already provided such documentation, before the 13th April 2018 deadline, in order to continue providing services after July 13th 2018.

For question 3, I can confirm that 16 authorised payment institutions and e-money institutions submitted the necessary documentation, or notified the FCA that they have already provided such documentation, after the 13th April 2018 deadline until the date of receipt of this request.

If you have any queries then please contact me.

Yours sincerely

**Information Disclosure Team**

## **Annex A**

Request received on 27 April 2018:

*"I am writing to request the following information on the re-authorisation requirement set out in sections 78A(4) and 150(3) of the Payment Services Regulations 2017:*

- 1. How many authorised payment institutions submitted the necessary documentation to the FCA, or notified the FCA they have already provided such documentation, before the 13th April 2018 deadline, in order to continue providing services after July 13th 2018;*
- 2. How many authorised e-money institutions submitted the necessary documentation to the FCA, or notified the FCA they have already provided such documentation, before the 13th April 2018 deadline, in order to continue providing services after July 13th 2018;*
- 3. How many authorised payment institutions and e-money institutions submitted the necessary documentation, or notified the FCA that they have already provided such documentation, after the 13th April 2018 deadline until the date of receipt of this request."*