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[By email]

15 May 2018

Our Ref: FOI5730

Dear

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

1. *"The total value of Executive Pension Plans reported in submissions by FCA regulated firms made to Gabriel in each of the last five years;*
2. *The total number of Executive Pension Plans reported in submissions by FCA regulated firms made to Gabriel in each of the last five years;*
3. *A breakdown of the value of Executive Pension Plans and the total number of Executive Pension Plans broken down by age group (using whichever age brackets are most convenient)*

Please provide the data for each of the last five years with a year-end 31st March or whichever year-end date is most convenient. If you cannot provide data for each of the last five years, then please data for each of the last three years. If that is not possible, then please data for each of the most recent two years.

If it looks like this request will not be possible under the time restrictions of the FOIA, then please prioritise question 1."

Your request has now been considered and the information you have requested can be found attached.

Please note - There are a few caveats to the data that we would like to bring to your attention.

- The retail investments PSD, as collected through Gabriel, does not include all data on transactions made through nominee accounts (such as those used in platforms). This means that there may be other executive pensions not captured as part of PSD through Gabriel.
- PSD (collected via Gabriel) only captures new sales: transfers, top-ups, alterations, increments and renewals are generally not included.

- As requested, we have provided value data ('Total Premium Amount'). However, this information should be used with caution as the regular premiums are annualised, i.e. the monthly premium is multiplied by 12, so this is not always accurate. The annualised premium amount is indicative of the actual initial investment made by the customer, and we recognise that the reported premium is not the exact premium amount invested.
- The customer date of birth (used in order to calculate age groups) is an optional field, so not all firms submit this information. Sales with missing date of birth information will be found in the 'Unknown age band'. As some of the sales figures are very low (less than five sales in a year), to avoid potentially identifying individual investors, we have combined the 0-20 and the Unknown age band fields.

We therefore advise that the data should be used with caution, bearing all the caveats mentioned above in mind.

Yours sincerely

Information Disclosure Team