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[by email]

29 March 2018

Our Ref: FOI5641

Dear

Freedom of Information : Right to know request

Thank you for your request for information under the Freedom of Information Act 2000 (the Act), for information in relation to the responses to the questionnaire on defined benefit pension transfer business sent out to up to 50 regulated firms in December.

Before answering your request, we would like to explain that the questionnaire was sent to 46 firms. Additionally due to other FCA activity, we agreed with two firms that they did not need to complete the questionnaire. The population was therefore reduced to 44. We also extended the deadline for 8 firms with the final deadline date being 31 January 2018.

Turning now to your request, we will respond to each part of your request in turn:

- *How many firms returned a fully completed questionnaire by the 8 January 2018 deadline?*

38. We agreed with eight firms that they could have additional time to complete the questionnaire. The extended deadline dates ranged from 15 January 2018 to 31 January 2018.

- *How many firms did not return a questionnaire?*

None. The only firms (2) which did not complete the questionnaire were agreed in advance.

- *How many returned partially completed questionnaires (with some questions omitted or not answered sufficiently)?*

We received questionnaires from nine firms where we needed to clarify the information provided. A telephone call was made to each of these firms to obtain the correct information. Within this number, one firm provided an incomplete questionnaire before the deadline but provided a fully complete questionnaire by the deadline.

- *How many firms requested more time to respond?*

Eight. All firms completed the questionnaire in the agreed extended time frame.

Yours sincerely

Information Disclosure Team