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**26 February 2018**

**[By email]**

Our Ref: **FOI5575**

Dear

**Freedom of Information : Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act) for the following:

*"In your response here <https://www.fca.org.uk/publication/foi/foi5443-response.pdf> a breakdown of the table on p1 into independent and restricted both for firms and advisers."*

Your request has now been considered. We have interpreted your request to mean you would like the table shown on page 1 (in the link above – also attached) to be broken down by independent and restricted both firms and advisers.

The information you have requested can be in Annex A.

Yours sincerely

**Information Disclosure Team**

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)

**Annex A**

Firm type	No. of firms					No. of staff advising on Retail Investments				
	Total	Type of advice				Total	Type of advice			
		Independent	Restricted	Both	N/a		Independent	Restricted	Both	N/a
Financial Advisers	5,270	4,535	546	97	92	25,951	13,913	8,257	3,582	199
Banks & Building Societies	34	3	27	3	1	3,374	28	2,920	425	1
Stockbrokers	39	7	26	2	4	1,862	116	1,301	431	14
Investment Managers	219	55	115	10	39	2,054	335	1,399	178	142
Other firms	262	147	56	7	52	1,483	441	791	124	127
Total	5,824					34,724				

\* The type of advice information has been drawn from latest RMA-K returns submitted by the same population of firms. The column headed N/a reflects firms that either indicated that they did not provide advice in the reporting period or did not provide any information.