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(By email)

13 October 2017

Our ref: FOI5344

Dear

Freedom of Information : Right to know request

We refer to your request under the Freedom of Information Act 2000 ("the Act") for information on the number of open enforcement investigations into individuals. We will address each point in turn.

Please note that all figures provided below are correct as at 26 September 2017, the date on which the data was extracted.

1. As at the date of your response to this request, how many enforcement investigations does the FCA have open into:

a. Individuals who hold Senior Management Functions (for the purposes of the Senior Managers Regime).

There are four open investigations into individuals who hold Senior Management Functions.

b. Individuals who are classified by their firms as falling within the Certification Regime?

There are seven open investigations into individuals who are classified by their firms as falling within the Certification Regime.

c. Individuals who are neither Senior Managers or Certified Persons but fall within the approved persons regime.

There are 129 open investigations into individuals who are neither Senior Managers nor Certified Persons but fall within the approved persons regime.

d. Individuals who are not Senior Managers, Certified Persons or approved persons.

There are 157 open investigations into individuals who are not Senior Managers, Certified Persons or approved persons.

2. In relation to the request set out in 1(a) above, please can you provide a breakdown of the number provided to show which Senior Management Functions are held by individuals who are under investigation. For example, we would like to know how many individuals under investigation by the FCA hold the SMF1 (Chief Executive) role, the SMF16 (Compliance Oversight) role, the SMF17 (Money Laundering Reporting Officer) role. If providing a complete breakdown in this way would exceed the amount of work that the FCA is required to undertake in relation to this request, please focus on the three roles listed above (i.e. SMF1, SMF16 and SMF17, plus the SMF19 (Head of Third Country Branch) and SMF21 (EEA Branch Senior Manager) roles).

The four open investigations into individuals who hold Senior Management Functions, as referred to in question 1(a) above, are broken down as follows:

Senior Management Function	Number
SMF1 – Chief Executive Function	1
SMF17 – Money Laundering Reporting Function	1
SMF18 – Other Overall Responsibility Function	1
SMF19 – Head of Oversees Branch	1

3. Please provide us with the total number of open enforcement cases as at the date of the FCA's response to this request. We note that this information was included in the FCA's most recent Annual Report as at 31 March 2017, but we would like the same information as at the date of the FCA's response to this request.

There are 453 open investigations in total.

Yours sincerely

Information Disclosure Team
Financial Conduct Authority

[Your right to complain under the FoI Act](#)

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk