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[By Email]

April 2017

Our Ref: **FOI5053**

Dear

Freedom of Information : Right to know request

request under the Freedom of Information Act 2000 (the Act), for the following information which has been numbered for ease of reference:

"Q1) What enforcement or disciplinary actions has the FCA taken against alternative investment fund managers (AIFMs) since 2014?"

"Q2) What enforcement or disciplinary actions has the FCA taken against EU and non-EU firms for breach of the EU Short Selling Regulations since their introduction in 2012?"

Before your request, it is important to note that we have defined Alternative Investment Fund Managers ("AIFMs") as firms that fall within the scope of the transparency reporting regime of the Alternative Investment Fund Managers Directive ("AIFMD"). This includes AIFMs that are UK domiciled and are either authorised by, or registered with, the FCA for the purposes of the AIFMD. It also includes AIFMs that are domiciled outside of the EEA but which have made a notification to the FCA to market one or more Alternative Investment Fund in the UK as permitted by the UK's AIFMD National Private Placement Regime. We have not limited the search to investigations in respect of those firms' AIFM business.

Also, we have interpreted "enforcement or disciplinary actions" to mean published outcomes as a result of enforcement or disciplinary actions taken by the FCA.

Your request has now been considered and I can confirm that we hold the information you have requested.

In relation to Question 1, FCA Enforcement or disciplinary action has been taken against the following two AIFMs since 2014:

1. Invesco Fund Managers Limited – FRN 119298
2. Notion Capital Managers LLP – FRN 565008

To be helpful, please see below the links to the Final Notices for both firms.

The Final Notice issued against Invesco Fund Managers Limited can be found at:

https://www.fca.org.uk/publications/search-results?p_search_term=Invesco%20Fund%20Managers%20Limited

The Final Notice issued against Notion Capital Managers LLP can be found at:

https://www.fca.org.uk/publications/search-results?p_search_term=Notion%20Capital%20Managers%20LLP%20

Regarding Question 2, the FCA has not taken any Enforcement or disciplinary action against EU and non-EU firms for breach of the EU Short Selling Regulations since their introduction in 2012.

Yours sincerely

Information Access Team