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**[BY EMAIL]**

**April 2017**

Our Ref: **FOI5040**

Dear

**Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following:

*"Total costs paid to commission PwC to produce a review of the existing methodology used to calculate the levels of redress due in pensions transfer advice cases, and provide recommendations for a new methodology. The findings and actions were published today - <https://www.fca.org.uk/news/press-releases/fca-publishes-update-pension-redress-methodology> "*

Your request has been considered. As of 21 March 2017, the total cost paid by the FCA to PwC to produce a review of the existing methodology is £74,703.60. Please note, we have not received the final invoice for this work and so the final amount may be higher.

Yours sincerely

**Information Access Team**

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)