Dear

Freedom of Information: Right to know request

We refer to your request under the Freedom of Information Act 2000 ("the Act") for information relating to the implementation of the Insurance Distribution Directive ("IDD").

You initially submitted your request to the Bank of England; however, as you are aware, your request has been transferred to the Financial Conduct Authority as the implementation of the IDD falls within our remit.

Your request has now been considered and we will address each point in turn.

1. **Have you taken any steps to implement the Insurance Distribution Directive? If so, please provide details and any relevant documents of any steps taken;**

   We are currently developing our plans for implementing the Insurance Distribution Directive. We published a consultation paper on 6 March 2017 setting out our proposals for implementing a number of requirements of the Directive. This consultation paper can be found on our website here.

   There are other changes which will be required to implement the Directive. We will consult on these in accordance with our obligations under the Financial Services and Markets Act 2000 ("FSMA").

2. **Please provide details and relevant documents setting out how the Insurance Distribution Directive will be implemented.**

   We published a consultation paper on 6 March 2017 setting out our proposals for implementing a number of requirements of the Directive. This consultation paper can be found on our website here.

   As you may be aware, HM Treasury is also consulting on aspects of the transposition of IDD. Their consultation paper can be found here.

3. **If no plans have yet been made to implement the Insurance Distribution Directive, please confirm whether you intend to implement it by 22 February 2018.**
We intend to fully implement the IDD by 23 February 2018.

Yours sincerely

Information Access Team
Financial Conduct Authority

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner’s Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk