

Telephone: 020 7066 8080  
Email: foi@fca.org.uk

[By EMAIL]

28 February 2017

Our Ref: FOI4977

Dear

**Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act).

Before considering your request, by way of background in relation to Q2 & Q4, each whistleblowing case raised by the Whistleblowing Team is reviewed, researched, sanitised (to protect the source) and escalated as an intelligence log to the area of the FCA responsible for the individuals or firms it relates to. The relevant FCA team will assess the information and decide what action, if any, is required. Immediate action in respect of a whistleblowing case can represent a number of outcomes. If there are no grounds to take an immediate action, the information (unless it is proven to be false and/or malicious) will be held on the FCA systems and may be used by relevant FCA teams for supervisory or enforcement purposes.

Your request has now been considered and has been numbered and answered in turn.

**Q1) How many reports of wrongdoing did the whistleblowing team receive in 2016?**

866

**Q2) How many reports resulted in regulatory action in 2016?**

- Intelligence directly contributed to FCA enforcement activity or the protection of consumers through other intervention – 6
- Intelligence was of significant value to the FCA and contributed to the discharge of its functions – 108
- Intelligence was, or may be, of value to the FCA but is not currently actionable or does not meet current regulatory risk thresholds – 199
- Intelligence was of little value and is unlikely to assist the FCA in the discharge of its functions – 42

- Intelligence is currently being considered by the relevant FCA teams and an outcome has yet to be determined or feedback not yet received – 511

**Q3) How many reports of wrongdoing did the whistleblowing team receive in 2015?**

1105

**Q4) How many reports resulted in regulatory action in 2015?**

- Intelligence directly contributed to FCA enforcement activity or the protection of consumers through other intervention – 19
- Intelligence was of significant value to the FCA and contributed to the discharge of its functions – 199
- Intelligence was, or may be, of value to the FCA but is not currently actionable or does not meet current regulatory risk thresholds – 422
- Intelligence was of little value and is unlikely to assist the FCA in the discharge of its functions – 70
- Intelligence is currently being considered by the relevant FCA teams and an outcome has yet to be determined or feedback not yet received - 395

Yours sincerely

**Information Access Team**