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Citywire

20 March 2017

(By email)

Our Ref: FOI4972

Dear

**Freedom of Information: Right to know request**

We write further to our email of 24 February 2017 in respect of your request under the Freedom of Information Act 2000 ("the Act") for information relating to SIPP Operator Only firms.

Your request has now been considered and we will address each point in turn.

1. *In 2016, how many SIPP Operator Only firms has the FCA's Retail Investments Department warned about their relationship with an introducer firm?*

None.

2. *In 2016, how many SIPP Operator Only firms has the FCA's Retail Investments Department told to end their relationships with an introducer firm and told them not to accept any more business through this introducer?*

None.

We thought it would also be useful to provide some information regarding how the FCA would generally deal with introducer firms where concerns have been identified. The introducer firm in question would be referred to the relevant area where they will be considered for further investigation. Where an investigation is completed and action is taken against an introducer, details of any notices or warnings are published on the appropriate areas of our website. We would also expect SIPP Operators to have in place robust due diligence processes that ensure they accept business from appropriate introducer firms.

Yours sincerely

Information Access Team  
Financial Conduct Authority

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: [www.ico.org.uk](http://www.ico.org.uk)