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Citywire

[via email]

10 February 2017

Our Ref: FOI4916

Dear

**Freedom of Information : Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for information about section 166 issued to firms by the FCA over their treatment of insistent clients during 2015 and 2016. Please refer to Annex A for full details of your request.

Your request has now been considered and the relevant information is below.

For point 1, we can confirm that 8 FCA regulated firms have been issued with a section 166 that fell within scope of this request.

For point 2, we can confirm that our section 166 records have found that in 2016 Deloitte had not been commissioned to undertake any reviews that fell in to the scope of this request.

Finally for point 3, we can confirm that our section 166 records have found that in 2015 Deloitte were commissioned eight times to undertake a review that fell in to the scope of this request.

If you have any queries then please contact me.

Yours sincerely

**Information Access Team**

## **Annex A**

Request received on 3 January:

*"I am seeking information on the number of FCA regulated firms that have permission to offer financial advice, which have been issued with a section 166 by the FCA over their treatment of insistent clients?"*

*-In 2016 how many times did the FCA engage Deloitte to act as a skilled person in a section 166 for a FCA regulated firm that has permission to offer financial advice because of the advice firm's treatment of insistent clients?"*

*- In 2015 how many times did the FCA engage Deloitte to act as a skilled person in a section 166 to a FCA regulated firm that has permission to offer financial advice because of the advice firm's treatment of insistent clients?"*

On 13 January you clarified your request as follows (please note I have renumbered your request for ease in answering):

*"Thank you for your latest correspondence. So in order to clarify my response please can you read this as over 2015 and 2016 for 1. as that is the date ranges I refer to in the subsequent request.*

*As such I would be grateful if you could respond to the following.*

- 1. I am seeking information on the number of FCA regulated firms that have permission to offer financial advice, which have been issued with a section 166 by the FCA over their treatment of insistent clients over 2015 and 2016. Please respond to the following:*
- 2. In 2016 how many times did the FCA engage Deloitte to act as a skilled person in a section 166 for a FCA regulated firm that has permission to offer financial advice because of the advice firm's treatment of insistent clients?"*
- 3. In 2015 how many times did the FCA engage Deloitte to act as a skilled person in a section 166 to a FCA regulated firm that has permission to offer financial advice because of the advice firm's treatment of insistent clients?"*