

Telephone: 020 7066 8080
Email: foi@fca.org.uk

Bloomberg
Via email

18 January 2017

Our Ref: FOI4896

Dear

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for information about passporting into and out of the UK. For full details of your request please refer to Annex A.

Your request has now been considered and the relevant information is attached in Annex B. The first tab lists the number of firms authorised by CYSEC that have been granted one or more passports by the FSA / FCA for each of the years listed, as requested in point 1 of your request. The second tab details the corresponding numbers for all EEA states (including Cyprus) for each year since 2010, as requested in points 2 and 3 of your request.

When reviewing the figures provided please be aware the reason that the CYSEC figures in tab 1 do not match the corresponding Cyprus figures in tab 2 is because tab 1 refers to firms authorised by CYSEC only (as requested) whereas tab 2 also includes firms authorised by other Cypriot regulators.

If you have any queries then please contact us.

Yours sincerely

Information Access Team

Annex A

Request received on 19 December 2016, please note we have numbered the request for ease in responding:

"Earlier this year, I received a satisfactory response to the following request (FOI4426): "how many firms authorized by the Cyprus Securities and Exchanges Commission (CYSEC) received approval to trade in the U.K. under EEA `passporting' rules in 2015? And, for comparison, how many CYSEC-authorized firms received passporting approval in the UK for each year between 2010-2014?"

I'd like to make a follow-up request to that.

- 1. How many firms authorized by the Cyprus Securities and Exchanges Commission (CYSEC) received FCA approval to trade in the U.K. under EEA `passporting' rules so far in 2016?*
- 2. For context purposes: how many firms authorized by all non-UK regulators in the European Union received FCA approval to trade in the U.K. under EEA `passporting' rules so far in 2016? Can I have this answer broken down by country.*
- 3. And, for comparison purposes, how many firms were authorized to trade in the UK by the FCA under passporting rules for each year between 2010-2015? Can I have this answer broken down by year and country."*

Annex B

See attached