Telephone: 020 7066 8080 Email: foi@fca.org.uk

[via email]

16 January 2017

Our Ref: FOI4891

Dear

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

1. How many (Authorised Payment Institution) API licenses have been granted by the FCA since 2008?

2. How many of these have passported into Europe since 2008?

3. How many foreign Authorised Payment Institutions have passported into UK since 2008?

Your request has now been considered and I can confirm we hold some information from 2009 onwards. However, before I turn to your request I thought it may be helpful to explain that the then FSA (the predecessor regulator to the FCA) only became involved in API activity in 2009 when the Payment Services Regulations came into force on 1 November 2009. This means our records on API Licences only go back as far as this date.

For point 1, the FCA have granted 434 firms Authorised Payment Institution status.

For point 2, 336 firms have passported into Europe.

Finally for point 3, 137 firms have passported into the UK since 01/01/2008. You may like to be aware that these firms are "EEA Authorised Firms", as the term "Authorised Payment Institutions" is specific to the FCA regime

If you have any queries then please contact me.

Yours sincerely

Information Access Team