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Via Email

12 January 2017

Our Ref: FOI4861

Dear

Freedom of Information: Right to know request

We refer to your request for information under the Freedom of Information Act 2000 ("the Act") dated 22 November 2016. You have asked for the following information:

- *"The number of advice firms that have been required not to carry on any activities in relation to pension switches over the last 12 months.*
- *The number of advice firms that have been required not to carry on any activities in relation to pension transfers over the last 12 months.*
- *The number of advice firms that have been required not to carry on any activities in relation to pension switches and/or pension transfers to any self-invested personal pension scheme"*

Following our clarification request dated 12 December 2016, you clarified that by "have been required not to carry on..." you mean "where the FCA has imposed these restrictions on a firm".

Your request has now been considered, and I can confirm that we hold the information you have requested, which is provided below.

Please note that, in line with your clarification, the figures provided refer to the number of financial advice firms that have had restrictions to pensions business placed upon them as a result of FCA own initiative actions. The figures do not include requirements undertaken on a voluntary basis by firms.

- *The number of advice firms that have been required not to carry on any activities in relation to pension switches over the last 12 months.*
1
- *The number of advice firms that have been required not to carry on any activities in relation to pension transfers over the last 12 months.*
0
- *The number of advice firms that have been required not to carry on any activities in relation to pension switches and/or pension transfers to any self-invested personal pension scheme.*
0

Yours sincerely

Information Access Team
Financial Conduct Authority

Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk