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November 2016

Our Ref: FOI4826

Dear

**Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information:

*"...how many firms offering financial advice in the UK currently have the legal status of independent and how many currently have the legal status of restricted."*

Your request has now been considered and the relevant information is shown below. This information is based on our latest RMA-K returns, as reported by authorised firms carrying out personal retail investment advice business.

Please note, this is not a legal status, it is the type of advice that a firm can offer to its client.

**No. of firms by type of advice provided:**

Independent	=	4769
Restricted	=	857
Both	=	150

If you have any queries then please contact me.

Yours sincerely

Information Access Team  
**Financial Conduct Authority**